



Budgeting

Needs & wants

Having a Money Plan (budget) helps you decide if you have enough money to do the things you *need* & *want* to do.

What are your regular financial needs and wants?

Make a mini-spending diary by listing everything you spent money on for today or the last few days.

Then mark whether they are a need or want.

Need	Want	Expense
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My Money Plan

Get ready to put together your Money Plan.

Gather all records of your income and expenses. Look in your emails (e.g. for payslips and bills), or letters, or on your online banking statement or app for regular expenses.

Have a calculator on hand to figure out the total weekly amounts.

Income

	AMOUNT	FREQUENCY Does it occur weekly, monthly, quarterly or yearly?	TOTAL WEEKLY AMOUNT
Your net pay (after tax)	\$ _____	W / M / Q / Y	\$ _____
Other income	\$ _____	W / M / Q / Y	\$ _____

Expenses

HOME & UTILITIES	Rent / mortgage repayment / board	\$ _____	W / M / Q / Y	\$ _____
	Council rates	\$ _____	W / M / Q / Y	\$ _____
	Electricity	\$ _____	W / M / Q / Y	\$ _____
	Gas	\$ _____	W / M / Q / Y	\$ _____
	Water	\$ _____	W / M / Q / Y	\$ _____
	Body corporate levies	\$ _____	W / M / Q / Y	\$ _____
	Other expense	\$ _____	W / M / Q / Y	\$ _____
INSURANCE	Home & contents	\$ _____	W / M / Q / Y	\$ _____
	Car / vehicle	\$ _____	W / M / Q / Y	\$ _____
	Life / disability / income protection	\$ _____	W / M / Q / Y	\$ _____
	Funeral	\$ _____	W / M / Q / Y	\$ _____
	Health	\$ _____	W / M / Q / Y	\$ _____
	Pet	\$ _____	W / M / Q / Y	\$ _____
	Other expense	\$ _____	W / M / Q / Y	\$ _____
TRANSPORT	Vehicle registration	\$ _____	W / M / Q / Y	\$ _____
	Vehicle service	\$ _____	W / M / Q / Y	\$ _____
	Fuel	\$ _____	W / M / Q / Y	\$ _____
	Parking	\$ _____	W / M / Q / Y	\$ _____
	Tolls	\$ _____	W / M / Q / Y	\$ _____
	Taxi / ride share	\$ _____	W / M / Q / Y	\$ _____
	Public transport	\$ _____	W / M / Q / Y	\$ _____
	Other expense	\$ _____	W / M / Q / Y	\$ _____
PHONE & IT	Home phone	\$ _____	W / M / Q / Y	\$ _____
	Mobile phone	\$ _____	W / M / Q / Y	\$ _____
	Internet	\$ _____	W / M / Q / Y	\$ _____
	TV subscriptions (Foxtel, Netflix, Binge, Kayo Sports...)	\$ _____	W / M / Q / Y	\$ _____
	Home movie rentals	\$ _____	W / M / Q / Y	\$ _____
	Music subscriptions (Spotify, Apple, YouTube...)	\$ _____	W / M / Q / Y	\$ _____
	Other expense	\$ _____	W / M / Q / Y	\$ _____
FOOD & DRINK	Groceries	\$ _____	W / M / Q / Y	\$ _____
	Takeaway	\$ _____	W / M / Q / Y	\$ _____
	Dining out	\$ _____	W / M / Q / Y	\$ _____
	Coffee / tea	\$ _____	W / M / Q / Y	\$ _____
	Alcohol	\$ _____	W / M / Q / Y	\$ _____
	Other expense	\$ _____	W / M / Q / Y	\$ _____

Expenses

		AMOUNT	FREQUENCY Does it occur weekly, monthly, quarterly or yearly?	TOTAL WEEKLY AMOUNT
LIFESTYLE	Clothes / shoes / accessories	\$	W / M / Q / Y	\$
	Gym / sports / exercise (classes, memberships...)	\$	W / M / Q / Y	\$
	Grooming (hairdressers, beauty, nails...)	\$	W / M / Q / Y	\$
	Cigarettes	\$	W / M / Q / Y	\$
	Out of home entertainment (movies, sports games, concerts...)	\$	W / M / Q / Y	\$
	Pets (food, grooming, vet, toys...)	\$	W / M / Q / Y	\$
	Other expense	\$	W / M / Q / Y	\$
CHILDREN	Childcare	\$	W / M / Q / Y	\$
	School fees	\$	W / M / Q / Y	\$
	Sports, hobbies & extra curricula activities	\$	W / M / Q / Y	\$
	Clothing	\$	W / M / Q / Y	\$
	Pocket money	\$	W / M / Q / Y	\$
	Other expense	\$	W / M / Q / Y	\$
HEALTH	GP	\$	W / M / Q / Y	\$
	Medicine & supplements	\$	W / M / Q / Y	\$
	Dental	\$	W / M / Q / Y	\$
	Specialist	\$	W / M / Q / Y	\$
	Other expense	\$	W / M / Q / Y	\$
LOANS	Car / vehicle	\$	W / M / Q / Y	\$
	Personal	\$	W / M / Q / Y	\$
	Credit card / store card	\$	W / M / Q / Y	\$
	Rent try buy	\$	W / M / Q / Y	\$
	Payday	\$	W / M / Q / Y	\$
	Buy now, pay later (Afterpay, Zip, Laybuy, Payright...)	\$	W / M / Q / Y	\$
	Other expense	\$	W / M / Q / Y	\$

My Money Plan Overview

	TOTAL WEEKLY EXPENSE
HOME & UTILITIES	\$
INSURANCE	\$
TRANSPORT	\$
PHONE & IT	\$
FOOD & DRINK	\$
LIFESTYLE	\$
CHILDREN	\$
HEALTH	\$
LOANS	\$

